

PRESS RELEASE

Zurich, 30 June 2017

Wüest Partner AG invests in Deal Estate AG

Wüest Partner AG is acquiring 35% of the shares in Deal Estate AG as of 1 July 2017. The aim of the transaction is to jointly launch the dealestate.ch portal for professional digital real estate transactions. From a strategic point of view, Wüest Partner AG is further expanding its involvement in the rapidly growing domain of digitalisation in the real estate market with this transaction.

Wüest Partner AG and its subsidiary Datahouse AG will bring their vast expertise in the fields of data, analytics and application development, as well as information on the real estate market into the partnership. Andreas Ammann, a partner and member of the Board of Directors at Wüest Partner AG, will take a seat on Deal Estate AG's Board of Directors. Andreas Keller, a partner at Wüest Partner and CEO of Datahouse AG, will join the Executive Board at Deal Estate AG.

With this collaboration, the partners hope to increase their joint influence, meet a wider range of customer needs, expand their customer bases and work together to further develop the portal.

About Deal Estate AG

The start-up Deal Estate AG has developed an innovative digital transaction platform for investment properties under the domain name dealestate.ch. The portal focuses on the digitalisation of professional transaction processes on both the seller side and the buyer side. It targets private investors and developers as customers, in addition to institutional investors. The portal's target audience is also made up of agents and large brokerage firms. The promoter Deal Estate AG is not an intermediary itself; it only provides the innovative application to market actors. In the coming weeks, the portal will be tested by selected real estate experts, with the application due to be rolled out to the wider market in the third quarter of 2017.

Deal Estate AG was founded in July 2016 by Anja Meyer, Patrick Meyer, Peter Wullschlegler and Dr Christoph Zaborowski, who are all well connected in the Swiss real estate market. Until now, they owned 100% of Deal Estate AG.

About Wüest Partner

Wüest Partner AG works in real estate consulting, valuation and market research as well as in application development. It has its registered office in Zurich and is wholly owned by its 17 partners. The independent company also has a wholly-owned subsidiary, Datahouse AG, which also has its registered office in Zurich and works in application development and data analysis.

Wüest Partner AG

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